



Modern Slavery and Human Trafficking Statement 2021

Publication date: 22 June 2022

Introduction

The Modern Slavery Act 2015 requires firms to provide a yearly disclosure on how businesses address the issues of slavery and human trafficking. This statement applies to BCS Prime Brokerage Ltd, and includes the information for the financial year 2021.

Organisational structure

BCS Prime Brokerage Ltd is a UK entity authorised and regulated by the Financial Conduct Authority ("FCA") as a Limited Liability Company under registration number 586463 to provide brokerage services. BCS Prime Brokerage Ltd is a subsidiary of Cyprus-based FG BCS Ltd. The Company focuses on providing innovative and customisable high and low touch trading solutions for core global and emerging markets.

Definitions

BCS Prime Brokerage Ltd considers that modern slavery encompasses:

- human trafficking;
- forced work, through mental or physical threat;
- being owned or controlled by an employer through mental or physical abuse or the threat of abuse;
- being dehumanised, treated as a commodity or being bought or sold as property;
- being physically constrained or to have restriction placed on freedom of movement.

Commitment

BCS Prime Brokerage Ltd continues to be committed to its responsibilities in relation to tackling modern slavery and complying with the provisions in the Modern Slavery Act 2015. BCS Prime Brokerage Ltd understands that this requires an ongoing review of both its internal practices in relation to its employees and, additionally, clients and customers.

BCS Prime Brokerage Ltd has a risk averse approach to modern slavery, which is supported by a robust due diligence process. To the best of its knowledge, BCS Prime Brokerage Ltd has not conducted any business with any other company, in the United Kingdom or abroad, which knowingly supports or is found to involve itself in slavery, servitude and forced or compulsory labour. BCS Prime Brokerage Ltd continues to ensure that appropriate internal processes are in place applicable to both customers and suppliers, and any non-compliance with these processes may lead to the termination of contract/business relationship.

No labour provided to BCS Prime Brokerage Ltd in the pursuance of the provision of its own services is obtained by means of slavery or human trafficking. BCS Prime Brokerage Ltd commits itself to respecting human rights and strictly adheres to the standards required in relation to its responsibilities under relevant legislation including employment law.

With continuous stringent approach to corporate governance and adherence to the corporate cultural values, BCS Prime Brokerage Ltd sets out and expects from the staff the highest standard of conduct and adherence to its values and ethical behaviour, and ensures the fostering of the culture in which slavery and human trafficking is not tolerated in any form.

Policies

BCS Prime Brokerage Ltd periodically reviews policies and procedures to ensure it meets its ethical obligations. Open, fair and transparent culture within the firm supports its zero tolerance position on modern slavery. This is further embedded through the induction process for new employees and a set of policies and procedures, including the Recruitment Policy, Employee Handbook, Corporate Governance Framework, General Compliance Manual and Conduct Policy, which describe the expected behaviour and desirable conduct from all members of staff.

To support the zero tolerance approach to modern slavery and unethical conduct, all concerns regarding modern slavery can be addressed directly to the Head of Compliance or through the internal whistleblowing channel.

This statement is made in pursuance of Section 54(1) of the Modern Slavery Act 2010 and will be reviewed for each financial year. The statement was considered and approved by the Board.

This statement is signed by the Chairman on behalf of the Board of Directors of BCS Prime Brokerage Ltd.

Alexander Romer- Lee

Board Chairman